



Thank you for giving us a few minutes of your time to hear about a scholarship opportunity that is offered by the State of Nevada. The Educational Choice Scholarship Tax Credit.

This is a tuition scholarship for low income Students for private K-12 education.

Funding for the program comes from donations received from companies just like yours who then receive a dollar-for-dollar tax credit against their Modified Business Tax owed to the Division of Taxation. This is a payroll tax of approximately 2% of the annual payroll amount, typically a Medium sized company or larger would owe (pay) this tax quarterly.

- 1. Essentially, the taxpayer contacts a State Licensed Scholarship Granting Organization like ASK. And notifies us of their intent to donate and the amount. Our website has a fillable application for Nevada Businesses.
[www.https://askscholarships.org/nevada-corporate-donations/](https://askscholarships.org/nevada-corporate-donations/)**
- 2. ASK applies to the division of taxation for a credit on behalf of the business.**
- 3. Once we receive the written approval as a tax credit voucher, we give it to the taxpayer who then has 30 days to make the donation to us.**
- 4. Once the donation is made, we notify the DOT and they issue the final tax credit which can be used as a credit against the company's MBT liability for up to 5 years.**
- 5. This Credit is filed with the tax return that the company chooses to use the credit, (typically a quarterly MBT tax return)**



The Legislature is very much in favor of this program, because research has shown that for every dollar spent, in the form of tax credits, the state saves \$1.82 in their budget for the public school program, which in turn directs more funding to public schools as well.

We can certainly testify to the fact that there is more need than funding at this point, as we receive so many calls from families who are desperately trying to receive a scholarship for their child.

If you are an owner of a company, you should be participating in this program. You can redirect this money yearly or quarterly. And, your employees can benefit from this as well, because they can have the option to put their kids in private schools

We have a short video clip which explains the process as well.
[www.https://youtu.be/SvryZCYsM8A](https://youtu.be/SvryZCYsM8A)